



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

31 March 2013



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 March 2013 (Unaudited)

	Individual Quarter		Cumulative	
	3 months ended		6 months ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Revenue	401,424	576,584	778,248	1,135,618
Cost of sales	<u>(426,188)</u>	<u>(409,022)</u>	<u>(826,818)</u>	<u>(796,685)</u>
Gross profit / (loss)	(24,764)	167,562	(48,570)	338,933
Other operating income / (loss)	534	675	1,166	1,564
Foreign exchange gain / (loss)	12,570	3,345	19,781	862
General and administrative expenses	<u>(8,248)</u>	<u>(7,349)</u>	<u>(17,149)</u>	<u>(13,492)</u>
Profit / (loss) from operations	(19,908)	164,233	(44,772)	327,867
Finance costs	<u>(217)</u>	<u>(775)</u>	<u>(446)</u>	<u>(1,825)</u>
Profit / (loss) before taxation	(20,125)	163,458	(45,218)	326,042
Income tax expense / credit	<u>(654)</u>	<u>(366)</u>	<u>(1,290)</u>	<u>(498)</u>
Net profit / (loss) for the period	<u>(20,779)</u>	<u>163,092</u>	<u>(46,508)</u>	<u>325,544</u>
Other comprehensive income / (loss):				
- Foreign currency translation	5,202	(10,606)	7,068	(10,951)
Total comprehensive income / (loss) for the period	<u>(15,577)</u>	<u>152,486</u>	<u>(39,440)</u>	<u>314,593</u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	(20,779)	163,092	(46,508)	325,544
Basic and diluted earnings per share (Sen)	<u>(1.02)</u>	<u>7.98</u>	<u>(2.29)</u>	<u>15.92</u>
Total comprehensive income / (loss) attributable to:				
- Equity holders of the Company	(15,577)	152,486	(39,440)	314,593
Total comprehensive income / (loss) per share for the period (sen)	<u>(0.77)</u>	<u>7.46</u>	<u>(1.94)</u>	<u>15.39</u>
Dividend per share (sen)	-	2.00	1.00	2.00

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2013 (Unaudited)

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 30 Sept 2012 RM'000	Audited As At 01 Oct 2011 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	707,381	725,281	702,311
Land use rights	18,359	18,515	19,005
Deferred tax assets	11,319	12,533	9,458
Restricted bank deposits	860	808	804
	<u>737,919</u>	<u>757,137</u>	<u>731,578</u>
<b>Current assets</b>			
Inventories	242,378	324,648	224,864
Trade and other receivables	260,377	411,373	336,969
Other current assets	11,347	13,298	3,669
Tax recoverable	336	671	40
Cash and bank balances	196,254	129,778	92,664
	<u>710,692</u>	<u>879,768</u>	<u>658,206</u>
<b>TOTAL ASSETS</b>	<u><u>1,448,611</u></u>	<u><u>1,636,905</u></u>	<u><u>1,389,784</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	511,215	511,215	511,215
Reserves	557,633	617,362	374,092
<b>Total equity</b>	<u>1,068,848</u>	<u>1,128,577</u>	<u>885,307</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	27,015	26,926	21,447
Long term employees benefits	418	393	-
	<u>27,433</u>	<u>27,319</u>	<u>21,447</u>
<b>Current liabilities</b>			
Trade and other payables	247,994	291,044	257,740
Short term borrowings	104,336	129,083	224,708
Tax payable	-	15	582
Dividends payable	-	60,867	-
	<u>352,330</u>	<u>481,009</u>	<u>483,030</u>
<b>Total liabilities</b>	<u>379,763</u>	<u>508,328</u>	<u>504,477</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,448,611</u></u>	<u><u>1,636,905</u></u>	<u><u>1,389,784</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY For The Period Ended 31 March 2013 (Unaudited)

	Non-distributable		Distributable		
	<----->		<----->		
	Share capital RM'000	Foreign currency translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000
<b>At 1 October 2012</b>	511,215	7,703	(15,584)	625,243	1,128,577
Total comprehensive income for the period	-	7,068	-	(46,508)	(39,440)
Transactions with owners					
Dividend	-	-	-	(20,289)	(20,289)
Purchase of treasury shares	-	-	-	-	-
<b>At 31 March 2013</b>	<u>511,215</u>	<u>14,771</u>	<u>(15,584)</u>	<u>558,446</u>	<u>1,068,848</u>
<b>At 1 October 2011</b>	511,215	13,082	(42)	361,052	885,307
Total comprehensive income for the period	-	(10,951)	-	325,544	314,593
Transactions with owners					
Dividend	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-
<b>At 31 March 2012</b>	<u>511,215</u>	<u>2,131</u>	<u>(42)</u>	<u>686,596</u>	<u>1,199,900</u>
Total comprehensive income for the period	-	5,572	-	101,752	107,324
Transactions with owners					
Dividend				(163,105)	(163,105)
Purchase of treasury shares			(15,542)		(15,542)
<b>At 30 September 2012</b>	<u>511,215</u>	<u>7,703</u>	<u>(15,584)</u>	<u>625,243</u>	<u>1,128,577</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2013 (Unaudited)

	Cumulative 6 Months Ended 31 Mar 2013 RM'000	Cumulative 6 Months Ended 31 Mar 2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(45,218)	326,042
Adjustments for :		
Depreciation	53,650	51,639
Amortisation of prepaid land lease	185	83
Loss on disposal of property, plant and equipment	(11)	(635)
Inventory written down to NRV and obsolete inventory written-off	-	-
Unrealised loss/(gain) on foreign exchange	(26,306)	(3,345)
Property, plant and equipment written off	-	-
Interest income	(572)	(468)
Interest expense	446	1,825
Operating cash flow before working capital changes	<u>(17,826)</u>	<u>375,141</u>
Inventories	82,270	(85,533)
Receivables	158,341	(106,129)
Other Current Assets	1,951	(10,904)
Payables	<u>(45,101)</u>	<u>61,434</u>
Cash (used in) / generated from operations	179,635	234,009
Interest paid	(446)	(1,825)
Tax paid / refunded	13	(400)
Net cash (used in) / generated from operating activities	<u>179,202</u>	<u>231,784</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(25,357)	(32,737)
Proceeds from disposal of property, plant and equipment	60	3,564
Interest received	572	468
Net cash used in investing activities	<u>(24,725)</u>	<u>(28,705)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(81,156)	-
Acquisition of treasury shares	-	-
Drawdown / (Repayment) of short-term borrowings	(17,024)	(109,083)
Net cash generated from financing activities	<u>(98,180)</u>	<u>(109,083)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	56,297	93,996
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	10,179	(9,828)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>129,778</u>	<u>92,664</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u><u>196,254</u></u>	<u><u>176,832</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2013

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR"). The Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS") for periods up to and including the financial year ended 30 September 2012.

The audited consolidated financial statements of the Group for the financial year ended 30 September 2012, which had been prepared under FRS, are available for view at the Company's website at [www.jcyinternational.com](http://www.jcyinternational.com).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2012.

### A2. CHANGES IN ACCOUNTING POLICIES

The Group has adopted MFRS with effect from its financial year ending 30 September 2013. As a transition to the application of MFRS, MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards has been applied.

The transition to MFRS has no material impact on financial positions and results reported in previous periods in accordance to FRS, hence no reconciliation of equity and total comprehensive income for previous periods is required. The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2012.

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2013

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 March 2013.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 31 Mar 2013	As at 30 Sept 2012
	RM'000	RM'000
Approved and contracted for :		
Purchase of plant and equipment	11,852	15,650

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2013 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Diluted earnings per share are the same as basic earning per share as disclosed under the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

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## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2013

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>6-month Ended 31 March 2013</b>					
Segment revenue					
Sales to external customers	619,188	150,264	8,796	-	778,248
Inter-segment sales	105,411	-	23,032	(128,443)	-
Total	<u>724,599</u>	<u>150,264</u>	<u>31,828</u>	<u>(128,443)</u>	<u>778,248</u>
Segment results	<u>(31,337)</u>	<u>(7,892)</u>	<u>(8,610)</u>	<u>1,331</u>	<u>(46,508)</u>
<b>As at 31 March 2013</b>					
Total assets	1,408,701	239,179	317,109	(516,378)	1,448,611
Total liabilities	382,578	213,117	228,117	(444,049)	379,763
<b>6-month Ended 31 March 2012</b>					
Segment revenue					
Sales to external customers	799,921	240,926	94,771	-	1,135,618
Inter-segment sales	321,790	-	19,695	(341,485)	-
Total	<u>1,121,711</u>	<u>240,926</u>	<u>114,466</u>	<u>(341,485)</u>	<u>1,135,618</u>
Segment results	<u>309,155</u>	<u>7,761</u>	<u>(2,965)</u>	<u>11,593</u>	<u>325,544</u>
<b>As at 31 March 2012</b>					
Total assets	1,659,726	242,315	309,525	(553,953)	1,657,613
Total liabilities	517,501	207,553	204,235	(471,576)	457,713

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2013

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

### A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2012 except as disclosed in note B10.

### A15. RELATED PARTY TRANSACTIONS

	6-mth Ended	
	31 Mar 2013	31 Mar 2012
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	<u>300</u>	<u>300</u>

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 months Ended		3 months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	373,247	584,122	(16,413)	148,929
Thailand	79,741	117,720	(79)	8,466
<b>Group</b>	<b>401,424</b>	<b>576,584</b>	<b>(20,779)</b>	<b>163,092</b>

  

	Revenue		Net Profit / (Loss)	
	Cumulative 6 months Ended		Cumulative 6 months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	724,599	1,121,711	(31,337)	309,155
Thailand	150,264	240,926	(7,892)	7,761
<b>Group</b>	<b>778,248</b>	<b>1,135,618</b>	<b>(46,508)</b>	<b>325,544</b>

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#### Detailed Analysis for current quarter

The Group recorded a revenue of RM401.4 million for the reporting quarter, a reduction of 30.4% compared to the previous year's corresponding quarter. The Group also recorded a year-to-date revenue of RM778.2 million, a reduction of 31.5% compared to the previous year's corresponding period. This was due mainly to the reduction in volume shipped and reduction of Average Selling Prices ("ASP").

The Group recorded a net loss of RM20.8 million for the reporting quarter and net loss of RM46.5 million for the year-to-date period, compared to net profit of RM163.1 million and net profit RM325.5 million recorded in the previous year's corresponding periods respectively. This was due mainly to the lower revenue as discussed above and higher operating costs for the reporting quarter as a result of lower output caused by reduction in global demand for the HDD and resumption by other suppliers of the mechanical components of the HDD after the Thailand floods. In addition, our customers have also tightened up their quality requirement and this has resulted in lower yields for our output, our cost of sales has increased accordingly for the periods under review.

The foreign exchange gain of RM12.6 million for the current quarter and RM19.8 million for the year-to-date period were due mainly to the revaluation of financial assets and liabilities related to trade and

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### **B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group recorded a revenue of approximately RM401.4 million for the reporting quarter or an increment of 6.5% compared to RM376.8 million recorded in immediately preceding quarter ended 31 December 2012, this was due mainly to higher shipment and favourable exchange rate of USD against Ringgit Malaysia during the reporting quarter.

The Group also recorded a net loss of RM20.8 million for the reporting quarter, compared to net loss of RM25.7 million reported in immediately preceding quarter ended 31 December 2012. The improvement was due mainly to foreign exchange gain on revaluation of financial assets and liabilities dominated in foreign currencies and Improvement in operating efficiency. However, the increase in labour cost due to implementation of minimum wages effective from January 2013 onwards has offset the gain arising from the favourable exchange gain and saving from the improved operating efficiency.

### **B3. FUTURE PROSPECT**

While there is a slight increase in the demand of HDD products from North America and Asia, the Europe is still suffering from sovereign debt crisis, which continues to affect the growth of HDD TAM (Total Addressable Market). Despite the continuing decrease in demand for personal computer (PC), due to competition from media tablets, the increase in demand for the enterprise and other corporate data storage sector has stabilised the global TAM.

Industrial studies suggest a compound annual growth rate of 30% for total digital media storage capacity up to 2020, of which HDD accounts for approximately 70% of the demand which should underpin the future prospects of the HDD industry.

The increase in the minimum wages in Malaysia & Thailand will continue to affect our future earnings. In addition to emphasizing on productivity improvement, JCY is also stepping up its automation process to minimise its reliance on the manual labours as well as to effectively meet the quality requirements of the HDD industry.

### **B4. VARIANCE FROM PROFIT FORECAST**

Not applicable as the Group has not issued any profit forecast for the period under review.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2011: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 March 2013 has reflected the effects of such exemptions.

	<b>Cumulative 6 months Ended 31 Mar 2013 RM'000</b>	<b>Cumulative 6 months Ended 31 Mar 2012 RM'000</b>
Current year tax provision	-	498
Over-provision in previous year	(13)	-
Deferred tax liabilities recognised	89	-
Deferred tax assets reversed	1,214	-
	<u>1,290</u>	<u>498</u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 March 2013.

	<b>As At 31 Mar 2013 RM'000</b>	<b>As At 30 Sept 2012 RM'000</b>
<b>Short Term Borrowings</b>		
Bankers' acceptance / ECR / OFCL / FTCL	51,300	72,339
Letter of Credit	53,036	56,744
Total short term borrowings	<u>104,336</u>	<u>129,083</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2012, save for:-

#### Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

This matter was originally fixed for full trial on 13th and 14th May 2013 but the full trial was then rescheduled to 31st July 2013.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

### B11. DIVIDENDS

	<b>6 months Ended 31 Mar 2013 RM'000</b>	<b>Financial Year Ended 30 Sept 2012 RM'000</b>
Single Tier Interim Dividend of 2 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 8 February 2012 and paid on 10 April 2012	-	40,895
Single Tier Interim Dividend of 3 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 17 May 2012 and paid on 10 July 2012	-	61,343
Single Tier Interim Dividend of 3 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 16 August 2012 and paid on 10 October 2012	-	60,867
Single Tier Interim Dividend of 1 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2012 and paid on 10 January 2013*	20,289	-

\* Being dividend declared for the results of financial year ended 30 September 2012, but paid and recognised in financial year ending 30 September 2013

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
Net Profit (RM '000)	(20,779)	163,092	(46,508)	325,544
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,028,913	2,044,760	2,028,913	2,044,760
Basic and diluted earnings per share (Sen)	(1.02)	7.98	(2.29)	15.92

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 3 months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
<b>After charging:-</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest Expense	217	775	446	1,825
Depreciation and Amortization	28,451	25,994	53,835	51,722
<b>After crediting:-</b>				
Interest Income	222	204	572	468
Other Income	312	471	594	1,096
Foreign Exchange Gain (Net)	12,570	3,345	19,781	862
Gain on disposal of property, plant and equipment (Net)	18	635	11	635

There were no provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and cumulative period ended 31 March

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

## B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	31 Mar 2013	30 Sep 2012
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	524,919	608,829
- Unrealised Profit / (Loss)	13,635	(2,147)
	<u>538,554</u>	<u>606,682</u>
Less: Consolidation adjustments	19,892	18,561
Retained earnings per financial statements	<u>558,446</u>	<u>625,243</u>

**By Order of the Board**

Company Secretary  
22 May 2013